

**HELPFUL HINTS:** Watch/follow the **BLUE ARROW** to move from field to field. At times, the arrow will change to **ORANGE** where **REQUIRED** fields are placed. Look in the upper right hand corner of this window to see how many required fields are [still] needed before the **SUBMIT** button will appear. Click on "next required field" (upper right), and the **ARROW** will help you find all of the required fields.

# **Online Rent-to-Rent Application**



Must be at least 21 years old to rent an instrument.

# Is there anything special we should know about this application?

(i.e. have you recently spoken to one of our representatives; do you already know the price point of the instrument you are looking for and whether it is new, used or a rental return; do you know the make and model (of a new instrument) that has been recommended to you; is there a deadline that must be met (do you need the instrument for summer band camp), etc?

Notes



Applicant (Buyer) Information/Application This Application is to be filled out by the person who will be responsible for the agreement (minimum age 21)

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Physica									-	Buy			t this	oddroo		
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Email Address	5									Date Birth	of					
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Employe Address							City					State		Zip		
Student							Addre if diffe									]
City				s	state		Zip			Studen	t's T-sh	irt Size	, [			]
Name o	f School															
	relative N gency Cor	OT living wit ntact	h you								Phor	ne				
Address							City					State		Zip		
Relation	iship to yo	u:												-		
Have yo	ou ever had	d an account	with Art's	Music S	Shop?	Yes	No	lf	f so, w	/hen?						
To be ap	proved, you	are required	to supply	your che	cking acc	count ir	nformation	(to set	up m	onthy au	utodraft	payme	nts on	rent-to-	-own a	ccounts).
Bank Name				Rou Nun	ting nber						Accour Numbe					
		stated in this a approved. Art														
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# If you do NOT have a co-signer, skip this page and scroll down to Leasing Information/Contract

The person whose income/assets you are relying on must sign below. Your spouse need not sign in a community property state.

Co-Signer APPLICANT (Buyer) INFORMATION/APPLICATION

Full Name Physical Address	Social Security # ☐Rent ☐Buy Home ☐Own ☐Other How long at this address?Yrs.
City State Zip	
Mailing Address	City Zip Zip
Home Cell Phone Phone	Work Phone
Email Address	Date of Birth
Employer	Occupation How Long? Yrs.
Employer's Address	City State Zip
Nearest relative NOT living with you or Emergency Contact	Phone
Address	City State Zip
Relationship to you:	
retain this application whether or not it is approved. A employment, and ask questions about my credit expe NOTE to CO-SIGNER: You are being asked to guarantee this agreement. The you will have to. Be sure you can afford to pay and the	rience. ink carefully before you sign. If the applicant does not pay, at you want to accept this responsibility. You may have to y, including late fees and collection costs. This agreement from the applicant and could hurt your credit record.
	nfirm that it is OK for ART's to process your Application. You also understand, ecking account information (for setting up monthy autodraft payments on rent-to- th information regarding your account and/or your relationship with us.
Bank Routing Name Number	Account Number
(in	r's License # Date:
Signature	IG INFORMATION/CONTRACT
	ebit/credit) cards. Prior approval is required, and extra fees may be assessed.

For office use:



This agreement is commencing on:



ONLINE RENT-to-RENT LEASE AGREEMEN	IT					
Lessor:	Lessee	e (Applicant)	) Full Name:			
Art's Music Shop, Inc						
3030 East Blvd						
Montgomery, AL 36116						
DESCRIPTION OF PROPERTY/INSTRU	MENT	Retail Price	Taxes (8%)	Price w/Tax		
Basic Rental Open Hole Flute	:	\$1483.00	\$118.64	\$1601.64		
The instrument pictured may or may not exact depict the rental unit instrument that you will re	•					
Payment due on the…	]of each mo	onth	Monthly Rental Payment \$55.00			

# TERMS

- The described Lessee has rented (subject to credit approval) from ART'S MUSIC SHOP, INC. (ART'S) the property described above and promises to pay ART'S MUSIC SHOP, INC., without notice, in advance according to the terms listed.
- 2. Purchase is not required. Lessee can rent as long as they like. Title to the property remains with **ART'S MUSIC SHOP, INC**.
- 3. Property may be exchanged, with teacher approval, for another band or orchestra instrument at any time.
- 4. Property may be returned at any time (subject to minimums), provided no payments are past due, by notifying **ART'S MUSIC SHOP, INC**. IN WRITING and promptly returning property to **ART'S MUSIC SHOP, INC**.
- 5. If a payment is late, a late charge of 10% of that payment (or as allowed by law) will be charged and due.
- Optional \$30.00 deductible/per incident REPAIR & REPLACEMENT COVERAGE is available from & backed by ART'S MUSIC SHOP, INC. to reduce the Lessee's responsibility in case of burglary or damage. R&R coverage will be provided at the additional costs listed (See below for additional information, terms and cancellation options).
- 7. If Lessee is in default, **ART'S MUSIC SHOP**, **INC**. shall have the rights of a secured party; one of which allows us to take legal possession of property and bill Lessee for outstanding rent or payments due.
- 8. Credit approval on the Lessee is required for completion of this Agreement. Lessee will be notified if credit is not approved.

- Lessee agrees to report IMMEDIATELY any change of address, phone/cell number (INCLUDING AN UNLISTED NUMBER), and/or banking and credit information to ART'S MUSIC SHOP, INC.
- 10. There is a minimum rental period of 4 months (121 days).

#### **NOTICE to LESSEE**

IT IS IMPORTANT THAT YOU READ THIS AGREEMENT BEFORE YOU SIGN IT. BY SIGNING YOU ACKNOWLEDGE READING AND AGREEING TO THIS AGREEMENT.

I/We hereby authorize the financial institution identified by the attached check or the checking info provided to debit my/our account for monthly payments.

# **REPAIR and REPLACEMENT COVERAGE (R&R)**

### \$30.00 Deductible per Incident

To reduce the Lessee's cost in the event of burglary or damage to instrument, optional R&R coverage is available from & backed by **ART'S MUSIC SHOP, INC**.

# This contract does not cover neglect, careless handling, normal wear & tear, accessories, cleaning, misuse, consequential damages or mysterious damage and/or disappearance.

For covered incidents: **ART'S** will regulate and repair the instrument. Non-manufacturer's parts may be used. For loss/irreparable damage, **ART'S**, at their discretion, will replace the instrument with one of comparable value. Written notice (to include complete reports from police and/or school authorities) must be given to **ART'S** within 24 hours of incident. Lease/rental payments must be current. R&R may be cancelled by either party upon written notice (unearned premiums will be refunded), or by Lessee's failure to pay. Lessee may also cancel for a full refund of R&R premiums within 20 days from the date of this contract. **R&R is not insurance and does not cover everything nor anything not listed above**.

# **OTHER TERMS and CONDITIONS**

#### CARE

Lessee agrees to keep property (including case and/or accessories, if any), in good order and repair, ordinary wear excepted. Lessee assumes responsibility for property in event of loss or damage. Loss or destruction does not release Lessee from liability hereunder.

#### **OWNERSHIP**

Ownership (Title) of the property remains with **ART'S MUSIC SHOP**, **INC**. Lessee will not sell, pawn, mortgage, encumber, transfer or otherwise dispose of the property, and further agrees not to remove property from Lessee's present address (brief removals of not more than 24 hours excepted) without written consent of **ART'S MUSIC SHOP**, **INC**.

# DEFAULT

Upon default of this agreement or breach of any part of this Agreement by Lessee, or statement or representation by or on behalf of the Lessee, or removal of property without written notice or permission, non-payment in whole or in part of any payment or payments, and/or loss, substantial damage or destruction of the property, **ART'S MUSIC SHOP, INC**. shall have the rights of a secured party under the uniform commercial code.

#### REMEDIES

In the event of default, at any time and at its option and without notice or demand, **ART'S MUSIC SHOP, INC**. shall have (but not be limited to) the following remedies:

(1) **ART'S** may legally take possession of said property by repossession from the premises of a third party without limitation, including any school or other building wherein the property may be located, without obligation to refund any money or return or account for any personal property received or paid on this obligation.

(2) **ART'S MUSIC SHOP, INC**. may require the Lessee to assemble the property and make available the property to **ART'S MUSIC SHOP, INC**. at a place designated by **ART'S**.

(3) **ART'S MUSIC SHOP, INC**. may file suit appropriate to recover the balance due. It is expressly agreed that all money and property paid or received shall be retained by **ART'S** as liquidated damages. Lessee waives all rights of exception under the constitution and laws of this state or any other state. No delay or failure on the part of **ART'S MUSIC SHOP, INC**. in the exercise of any of its rights or remedies shall operate as a waiver thereof, and no single or partial exercise shall preclude other or further exercise of any other right or remedy.

# **COLLECTION COSTS**

Lessee agrees to pay all costs in collecting this debt including, after default and referral to an attorney or collection agency, reasonable fees as allowed by law. Upon default, Lessee will owe for the fair market value of the instrument, plus any additional costs incurred.

# **MISC COSTS**

Any payment returned unpaid for any reason will be subject to a **\$40.00** handling fee to be paid by Lessee, or as allowed by law. To reinstate this Agreement, if allowed, **ART'S MUSIC SHOP**, **INC**. reserves the right to charge a \$100.00 reinstatement fee. In the event of return **ALL** payments paid/due will be considered rent (no refunds will be made). For the purpose of the Minimum Rental Period **ONLY**, the one day beyond the four months charge will be \$1.00.

# SPECIAL STEP-UP, TRADE, EXCHANGE and PURCHASE OPTIONS:

Lessee may purchase this rental unit within the first 121 days and receive a **25% discount** (plus tax), less any rental payments made (less taxes and R&R premiums paid), by paying in full the listed "**Price w/tax**."

Lessee may exchange this instrument for another band or orchestra instrument (with director approval) and pay whatever the rate is for the exchanged instrument.

Lessee may use up to **one year of rental payment credit** (less taxes and R&R payments) towards the purchase of **this** instrument or a **New**, **Step-Up** or **Professional** instrument.

#### **EXECUTION OF LEASE**

All persons accepting these terms on Art's Music Shop's Website or by signing Lease are legally responsible under the terms of this Lease.

# ACKNOWLEDGEMENT THAT YOU HAVE READ, UNDERSTAND, AND AGREE TO ALL OF THE TERMS OF THIS LEASE

By accepting the lease terms at artsmusicshop.com, you signify and agree that you have read, understand and agree to every term and condition of this lease. You have freely chosen to enter this lease and you waive notice of default.

After your down payment, all other monthly payments will be made through the checking account information that you have provided above.

### THIS AGREEMENT HAS BEEN ACCEPTED BY:

Signer	Applicant Full Name
<b>Co-Signer</b> (if applicable)	Co-Applicant Full Name

#### ...and Art's Music Shop, Inc

\*\*\*Note: Your Lease/Application is NOT ready for processing until we have received your DEBIT/ CREDIT CARD down payment as well as your Application/Contract.\*\*\*

There are **TWO Steps** to complete this process:

- 1. Make **PAYMENT** below
- 2. After Payment, go back and click the **SUBMIT** button on your **Application/Contract**, then follow the prompts to verify your email address/identity.

Thank You for Choosing Art's Music Shop, Inc.